



Date: 30.05.2017

The Manager
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting.

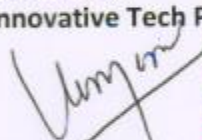
The Members of Board of Directors, in the meeting held today i.e. **May 30, 2017** and have approved the following business:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly Considered and Approved the Audited Financial Result for the Quarter and Year ended on 31st March, 2017 along with statement of Assets and Liabilities.
2. Appointment of the Mr. Upender Jajoo having Membership No. A33121 and Certificate of Practice No. (C.P .No). 14336 as the Secretarial Auditor of the Company.
3. Recommendation of Final Dividend of 25% i.e. Rs. 0.25 (Twenty Five Paisa) per Equity Shares of face value of Rs. 1 each for the Financial Year 2016-2017 subject to the approval of shareholders in the ensuing Annual General Meeting.
4. Appointment of BGJC and Associates as an Internal Auditor of the Company.
5. And other agenda items.

This is for your reference and record.

Yours Faithfully,

For Innovative Tech Pack Limited


Vishesh Chaturvedi
Company Secretary



Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower-2, Assotech Business Cresterra, Plot No.-22,
Sector-135, Noida-201301, Ph.: 0120-7195236-239
E-mail : inpack@del2.vsnl.net.in, Website : www.itplgroup.com CIN: L74999HR1989PLC032412
Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt. Gurugram 122103 (Haryana) India
Plant 1: Plot No - 32, Sector-4, IIE Sidcul, Pantnagar, Distt - U.S. Nagar, Rudrapur - 263145 Uttarakhand
Plant 2: Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam 781031 India
Plant 3: (Unit II), Khasra No. 12, Near Ashok Leyland, Village Chatterpur, Distt- U.S. Nagar, Rudrapur - 263153 Uttarakhand
Plant 4: Plot No - 14,15,17 to 21, HPSIDC, Industrial Area, Davni, Baddi Distt - Solan, Pin Code-174101 Himachal Pradesh
Branch Office : Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India
Branch Office - 22, Ground Floor, Prabhadevi Industrial Estate, 402, Veer Savarkar Marg, Opp - Siddivinayak Temple Mumbai - 400025

INNOVATIVE TECH PACK LIMITED
 Regd. Office: St. Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)
 Audited Financial Results Standalone & Consolidated
 For The Quarter & Year Ended 31st March 2017

Particulars	Quarter Ended				Year Ended				Consolidated			
	31-Mar-17 Audited (Rs. In Lacs)	31-Mar-16 Audited (Rs. In Lacs)	31-Dec-16 unaudited (Rs. In Lacs)	31-Mar-17 Audited (Rs. In Lacs)	31-Mar-16 Audited (Rs. In Lacs)	31st March 17 Audited (Rs. In Lacs)	31st March 16 Audited (Rs. In Lacs)					
Revenue From Operations	3,764.33	3,790.89	2,776.51	10,293.26	9,012.15	10293.26	9012.15					
Other Income	100.71	32.27	11.88	194.43	87.99	194.43	87.99					
Total	3,865.04	3,823.16	2,788.39	10,487.69	9,100.14	10,487.69	9,100.14					
Expenditures												
(Increase)/Decrease in stock in trade & work in progress	41.32	(9.42)	(59.23)	(54.16)	(69.79)	(54.16)	(69.79)					
Consumption of raw material/packing material	1,504.75	1,151.91	1,085.00	4,561.07	3,993.64	4561.07	3993.64					
Purchase Stock in Trade	355.88	1,464.54	577.93	955.59	1,470.71	955.59	1470.71					
Employees cost	286.30	155.01	190.69	830.32	672.16	830.32	672.16					
Finance costs	225.43	122.79	178.87	675.77	397.54	675.77	397.54					
Depreciation	189.57	171.17	203.80	775.07	588.00	775.07	588.00					
Power and fuel	280.78	197.46	198.30	819.97	672.70	819.97	672.70					
Other expenditure	291.38	233.00	219.11	780.90	697.35	780.90	697.35					
Total	3,175.41	3,486.46	2,594.47	9,344.53	8,422.31	9,344.53	8,422.31					
Profit before exceptional items	689.63	336.70	193.92	1,143.16	677.83	1143.16	677.83					
Prior Period Income/(Expense/Net)	-	-	-	-	-	-	-					
Exceptional Income/(Expense)	-	203.44	-	-	216.40	-	216.40					
Profit(+)/Loss (-) from ordinary activities before tax	689.63	133.26	193.92	1,143.16	461.43	1,143.16	461.43					
Tax Expenses - Current Year	242.74	96.00	-	242.74	90.00	242.74	90.00					
Deferred Tax	(9.13)	30.00	-	(9.13)	30.00	(9.13)	30.00					
Net Profit(+)/Loss (-) from ordinary activities after tax	456.02	13.26	193.92	909.55	341.43	909.55	341.43					
Share of Profit in associate concern	-	-	-	-	-	31.49	67.44					
Net Profit(+)/Loss (-) from the period (12-13)	456.02	13.26	193.92	909.55	341.43	941.04	408.87					
Paid up equity share capital (Face Value of Rs. 1/- each)	218.65	218.65	218.65	218.65	218.65	218.65	218.65					
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2,676.61	-	2676.61					
Earning per share (EPS)												
-Basic	2.09	0.06	0.89	4.16	1.56	4.30	1.87					
-Diluted	2.03	0.06	0.89	4.05	1.56	4.19	1.87					

The above results were reviewed by the audit committee and approved by the board of directors at their meeting held on May 30, 2017.

The figures for the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable. The figures of the current quarter are the balancing figures between audited figures in respect of 12 months ending March 17 and the figures published for the 9 months ended figures of the financial year 2016-17.

Provision for Income Tax has been made at year end after considering various deductions u/s 80C and 80E as units of company are in exempted zones.

Purchase of Stock in trade includes majority of items manufactured in the facility of associate concern in the concerned year.

The Board of Director proposed dividend of 25% on paid up capital subject to the approval of shareholders in ensuing General Meeting.

for Innovative Tech Pack Limited

K. S Rao
Managing Director

Date: May 30, 2017



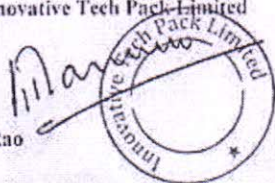
Innovative Tech Pack Limited
Statement of Assets & Liabilities as at 31st March, 2017 Standalone & Consolidated

Particulars	Standalone		Consolidated	
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
	Rs. In Laacs	Rs. In Laacs	Rs. In Laacs	Rs. In Laacs
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	218.65	218.65	218.65	218.65
Reserves and surplus	3,586.15	2,676.61	3,685.08	2,744.05
Money Received against share warrants	51.56	-	51.56	-
	3,856.36	2,895.26	3,955.29	2,962.70
Non-current liabilities				
Long-term borrowings	2,682.98	2,150.07	2,682.98	2,150.07
Long-term provisions	45.57	32.07	45.57	32.07
Other non current liabilities	12.89	634.13	12.89	634.13
	2,741.44	2,816.27	2,741.44	2,816.27
Deferred Tax Liability	20.87	30.00	20.87	30.00
Current liabilities				
Short Term Borrowings	557.53	371.48	557.53	371.48
Trade payables	1,422.94	707.10	1,422.94	707.10
Other current liabilities	1,258.53	1,034.85	1,258.53	1,034.85
Short-term provisions	93.61	95.95	93.61	95.95
	3,332.61	2,209.38	3,332.61	2,209.38
TOTAL	9,951.28	7,950.91	10,050.21	8,018.35
ASSETS				
Non-current assets				
Fixed assets				
Tangible assets	5,849.72	3,989.99	5,849.72	3,989.99
Intangible assets	1.46	3.95	1.46	3.95
Capital work in-progress		151.07		151.07
Non-current investments	197.52	612.67	296.45	680.11
Long-term advances and deposits	317.65	752.55	317.65	752.55
	6,366.35	5,510.23	6,465.28	5,577.67
Current assets				
Inventories	933.72	562.09	933.72	562.09
Trade receivables	1,628.80	1,165.70	1,628.80	1,165.70
Cash and cash equivalents	505.34	259.06	505.34	259.06
Short-term loans and advances	517.07	453.83	517.07	453.83
	3,584.93	2,440.68	3,584.93	2,440.68
TOTAL	9,951.28	7,950.91	10,050.21	8,018.35

for Innovative Tech Pack Limited

K. S Rao

Managing Director



KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's report on quarterly standalone financials results and year end results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015

To the Board of Directors of Innovative Tech Pack Limited

1. We have audited the accompanying Statement of Standalone financial results of Innovative Tech Pack Limited ("the Company") for the quarter and year ended March 31, 2017 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and



- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended March 31, 2017.
4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KRA & Associates
Chartered Accountants
Firm's Registration Number - 002352N


Pankaj Jain
Partner
Membership Number - 089920



Place: Noida
Date: 30th May, 2017

KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's report on quarterly consolidated financial results and year end results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015

To the Board of Directors of Innovative Tech Pack Limited

1. We have audited the accompanying consolidated financial results of Innovative Tech Pack Limited (hereinafter referred to as "the holding Company"), its associate (the holding Company and its associate, together referred to as "the Group") being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement, which is the responsibility of the holding Company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also included evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimated made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriated to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanation given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - i) includes the quarterly financial results and year to date results of Jauss Polymers Limited, an associate, audited by other auditors whose report we have considered for consolidation.



- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended March 31, 2017.
4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KRA & Associates
Chartered Accountants
Firm's Registration Number - 002352N


Pankaj Jain
Partner
Membership Number - 089920



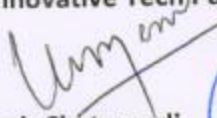
Place: Noida
Date: 30th May, 2017



DECLARATION WITH REGARD TO UNMODIFIED OPINION IN ANNUAL AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2017

With respect to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, I, **Vishesh Chaturvedi**, Company Secretary of the company "**Innovative Tech Pack Limited**" (the "Company") with regard to the submission of the Annual Audited Financial Results for the Financial year ended 31.03.2017 with Bombay stock Exchange, hereby declare that the Auditors report issued by Statutory Auditors of the Company, does not contain any modified opinion that seeks further clarification with respect to its impact thereon.

For Innovative Tech Pack Limited


Vishesh Chaturvedi
Company Secretary



Date: 30.05.2017

Place : Noida

Innovative Tech Pack Ltd.

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